

Sample Balance Sheet

ASSETS	LIABILITIES
Current Assets	Current Liabilities
Cash Investments Accounts receivable Inventory Work in Progress Under-billings Prepaid expenses <i>Total Current Assets</i>	Accounts payable Line of credit Deferred income – service agreement Warranty Over-billings Taxes payable Current portion of long term debt <i>Total Current Liabilities</i>
Long-Term (fixed) Assets	Long-Term Liabilities
Furniture Tools Office equipment Vehicles Buildings Deposits Less accumulated depreciation <i>Total Long-Term Assets</i>	Notes payable Owner payable <i>Total Long-Term Liabilities</i>
	NET WORTH
	Capital Stock Retained Earnings <i>Total NET WORTH</i>
TOTAL ASSETS	TOTAL LIABILITIES & NET WORTH