

Sample Balance Sheet

ASSETS

Current Assets

Cash
Investments
Accounts receivable
Inventory
Work in Progress
Under-billings
Prepaid expenses

Total Current Assets

Long-Term (fixed) Assets

Furniture
Tools
Office equipment
Vehicles
Buildings
Deposits
Less accumulated depreciation

Total Long-Term Assets

LIABILITIES

Current Liabilities

Accounts payable
Line of credit
Deferred income-- service agreement
Warranty
Over-billings
Taxes payable
Current portion of long term debt

Total Current Liabilities

Long-Term Liabilities

Notes payable
Owner payable

Total Long-Term Liabilities

NET WORTH

Capital Stock
Retained Earnings
TOTAL NET WORTH

TOTAL ASSETS

TOTAL LIABILITIES & NET WORTH